

JACOB R. SMITH

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EDUCATION

Ph.D. Economics, Middle Tennessee State University, Murfreesboro, TN (Expected May 2027)

M.A. Economics, Middle Tennessee State University, Murfreesboro, TN (2025)

B.S. Mathematical Economics & Philosophy, *magna cum laude*, Hampden-Sydney College, Hampden Sydney, VA (2023)

RESEARCH INTERESTS

Public Choice Theory, Austrian Economics, Public Interest Regulation, Historical Political Economy

WORKING PAPERS

“*Distillers and Chemists: Strategic Capture of the Bottled-in-Bond Act of 1897*” (job market paper)

“*Private Mechanisms for Stopping Diamond-Dybvig Runs: Evidence from U.S. Newspapers, 1889–1929*” (with Daniel J. Smith)

“*Assuring Consumers of Authenticity, Safety, & Quality in Early American Whiskey Markets*” (with Mark Packard, Macy Scheck, and Daniel J. Smith)

“*Bootleggers Behind the Baptists: Wine-Industry Influence in Switzerland’s 1908 Absinthe Referendum*” (with Nicholas A. Jensen)

WORKS IN PROGRESS

“*The End of Prohibition and Alcohol-Firm Stock Prices*” (with Patricia Hummel and Corey Pendleton)

“*Alms and Ale: A Malthusian Test of Welfare Generosity and Alcohol Consumption in OECD Countries, 1995–2023*”

ACADEMIC CONFERENCE PAPER PRESENTATIONS

"Bottled in Bondage", *Southern Economic Association Annual Meeting*. Fort Lauderdale, Florida, November 19-21, 2022

"Distillers and Chemists: Strategic use of the Bottled-In-Bond Act of 1897 by both firms and regulators", *Public Choice Society Meetings*. Plano, Texas, March 14-16, 2024

"Distillers and Chemists: Strategic use of the Bottled-In-Bond Act of 1897 by both firms and regulators", *Southern Economic Association Annual Meeting*. Washington, DC, November 23-25, 2024

“The Father of Food and Drug Law as Strategic Regulator: Dr. Harvey Wiley and the Bottled-In-Bond Act” *Public Choice Society Meetings*. Louisville, Kentucky, March 6-8, 2025

“Panic Before Protection: Bank Runs, Contagion, and Mitigation Measures in the United States, 1889-1929”, *Southern Economic Association Annual Meeting*. Tampa, Florida, November 22-24, 2025

“Alms and Ale: A Malthusian Test of Welfare Generosity and Alcohol Consumption”, *Southern Economic Association Annual Meeting*. Tampa, Florida, November 22-24, 2025

COLLOQUIA & WORKSHOPS ATTENDED

Public Choice Outreach Conference, *Center for Study of Public Choice*, GMU (2023)
Harwood Graduate Colloquium on Public Choice, *American Institute for Economic Research* (2024)
Harwood Graduate Colloquium on Defending Classical Liberalism, *AIER* (2025)
Summer Seminar on Classical Liberalism and Business, *AIER*, UIC (2025)
Summer Seminar on Classical Liberalism and The Market, *AIER*, UIS (2025)
Summer Seminar on Classical Liberalism, *AIER*, Wabash College (2025)
Economic Freedom Research Colloquium, *Bridwell Institute*, SMU Cox (2025)
Law & Economics w/ PC Insights Workshop, *Stephenson Institute for Classical Liberalism* (2025)
The Untold Stories Behind Financial Crises Workshop, *INET-YSI-University of Lyon 2* (2025)
“Giving an Effective Job Talk” Graduate Papers Workshop, *Institute for Humane Studies* (2026)

AWARDS, FELLOWSHIPS, AND GRANTS

American Institute for Economic Research Graduate Fellowship (Summer 2026)
Political Economy Research Institute Ph.D. Summer Fellowship, \$5,000 (2024, 2025)
Economic Freedom Research Colloquium Honorarium, *Bridwell Institute*, \$3,000 (2025)
Center for the Study of Political Economy Fellowship (2019-2023)
Pi Mu Epsilon, US Honorary Mathematics Society (2022)
Beta Gamma Sigma, International Business Honor Society (2026)

TEACHING EXPERIENCE

Principles of Microeconomics, Middle Tennessee State University (2025)

Instructor Evaluation Mean: 4.40/5

Selected Student Comments:

- “Professor Smith was a great teacher and would love to see him stick around at MTSU, he provided clear knowledge on each topic that was taught.”
- “Great lecturer and always willing and able to help students.”
- “When explaining material, he gives examples that stick to the memory of the student.”
- “He was organized and formatted the course work efficiently which helped a lot in the workload and getting all the work done in a timely manner. His lectures were efficient and were informative about the main learning criteria of the course.”
- “I like how he provided real world examples and homework that was related to the course material.”

Principles of Macroeconomics, Middle Tennessee State University (2026)

Instructor Evaluation Mean: 4.02/5

Selected Student Comments:

- “Professor Smith is very knowledgeable in the material he covers. He cares about his students and wants them to succeed.”
- “His course is well organized and easy to follow. He explains the material clearly and provides helpful resources that support student learning. I also like the Kahoot quizzes because they make students more engaged.”
- “He gave us good materials to study for the exams, and they were really helpful in understanding the course material.”

- “Very easygoing and willing to work around any struggles a student may have. He makes it feel like a real college course.”

PROFESSIONAL SERVICE

Referee, Virginia Economic Journal (2026)

SERVICE AND LEADERSHIP

H-SC Student Honor Court Investigator, 2022-2023

H-SC *Journal of the Sciences* Editor, Vol. XVII

Alpha Chi Sigma Beta Chi Chapter Vice Master Alchemist (2022) and Historian (2023)

Atkinson Museum Student Museum Board Member, 2022-2023

Union Philanthropic Literary Society Junior Member, 2021-2023

Undergraduate Philosophical Association of Virginia Member, 2022-2023

Wilson Center's Leadership in the Public Interest Four-Year Program Member, 2019-2023

EXPERIENCE

Defense Logistics Agency – Aviation, Richmond, VA

May 2021 – Current

Post-Award Contract Specialist (Trainee)

- Received comprehensive cradle-to-grave government contracting training (FAR/DFARS) with hands-on proficiency in information systems including SAP EBS, WAWF, and federal records management
- Collaborated with Subject Matter Experts (SMEs) and OEM vendors to resolve government contract discrepancies and ensure compliance/technical alignment

Tyger Strategies Consulting Group, Midlothian, VA (Remote)

June 2020 – August 2020

Business Analyst Intern

- Performed market research and data analysis for a 501(c)(3) nonprofit consulting group
- Developed and presented actionable marketing and strategic recommendations to clients